Why some NFTs are expensive?

Remember that each NFT is unique and acts as a collector's item that cannot be duplicated, making them rare and unique by design. Rarity makes them scarce and generally when things are scarce, the prices go up.

NFTs are valuable because they verify the authenticity of a non-fungible asset. This makes these assets unique and one of a kind. Picasso's paintings are non-fungible. While anyone can make copies of his paintings, the original painting remains irreplaceable and unique.